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ILVER GRANT INTERNATIONAL HOLDING GROUP LIMITED
銀建國際控股集團有限公司
(Incorporated in Hong Kong with limited liability)
(c C de: 171)

This announcement is made by Silver Grant International Holdings Group Limited (" , a y", together with its subsidiaries, the " ") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (" t ") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (" a ") of directors (" t ") of the Company wishes to inform the shareholders of the Company and potential investors that, based on information currently available, the Group expects to record a loss attributable to the owners of the Company ranging from HK$290,000,000 to HK$320,000,000 for the six months ended 30 June 2024 (" **202** "), as compared with that of approximately HK$94,260,000 for the six months ended 30 June 2023 (" **202** "), mainly attributable to the following:

(i) the decrease in the interest income recognised on the loan receivables held by the Group for Period 2024 from that of approximately HK$153,535,000 recognised for Period 2023, as the Group has ceased to accrue interest receivables on certain of its loan receivables, the payments of which have been overdue for more than one year as at 30 June 2024 in accordance with the accounting policy of the Group; and

(ii) the loss of 中海油氣(泰州)石化有限公司 (Zhong Hai You Qi (Tai Zhou) Petrochemical Company Limited*) (" a "), a joint venture of the Company principally engaged in the crude oil processing business and the production and sale of petrochemical products, shared by the Group for Period 2024, as compared with its share of Zhong Hai You Qi's profit of approximately HK$50,162,000 for Period 2023, as a result of the decline in the performance of Zhong Hai You Qi during Period 2024.

* *English name is translated for identification purpose only*

The Group is performing assessments and valuations against its financial assets and investment properties. Subject to the final results of such assessments and valuations being made available, the Group may record further adjustments to the amounts of its relevant assets for Period 2024.

The Company is still in the process of preparing its unaudited consolidated results for Period 2024. The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for Period 2024 and information currently available to the Company, which have not been reviewed or audited by the auditors of the Company and may therefore be subject to change. The Group's preliminary results for Period 2024 are expected to be announced before the end of August 2024.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board

Chairman, Co-Chief Executive Officer
and Executive Director

Hong Kong, 15 August 2024

As at the date of this announcement, the Board comprises Mr. Chu Hing Tsung (alias Zhu Qing Yi) (Chairman and Co-Chief Executive Officer), Mr. Chen Yongcun (Co-Chief Executive Officer), Mr. Tang Lunfei, Mr. Weng Jian and Mr. Zhang Wenguang as executive Directors; Mr. Chen Zhiwei as a non-executive Director; and Mr. Liang Qing, Mr. Zhang Lu and Mr. Hung Muk Ming as independent non-executive Directors.