SILVER GRANT INTERNATIO NAL INDUSTRIES LIMITED

¬ì ¾" ¶ûtù

(the "Company")

Procedures for shareholders to propose a person for election as a director

Pursuant to article 105 of the articles of association of the Company, no person, other than a retiring director, shall, unless recommended by the directors for election, be eligible for election to the office of director at any general meeting, unless notice in writing of the intention to propose that person for election as a director and notice in writing by that person of his willingness to be elected shall have been given to the Company provided that the minimum length of the period, during which such notices are given, shall be at least seven days and the period for lodgment of such notices shall commence no earlier than the day after the despatch of the notice of the general meeting appointed for such election and end no later than seven days prior to the date of such general meeting.

A shareholder may propose a person other than a retiring director or recommended by the directors for election as a director by validly lodging the following documents within the period hereinafter mentioned at the registered office of the Company at Suite 4901, 49th Floor, Office Tower, Convention Plaza, 1 Harbour Road, Wanchai, Hong Kong:-

1. a notice in writing of the intention to propose that person for election as a director, which must state the full name of the person, include the person's biographical details as required by rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules") and be signed by the shareholder; and

2. a notice in writing signed by that person of his willingness to be elected as a director together with his written consent to the publication of his/her personal data.

Such documents shall be lodged with the registered office of the Company within the period of seven (7) days after the despatch of the notice of the general meeting. Upon receipt of such documents, the Company shall verify the documents and, if the proposal is found to be in order, publish an announcement and/or issue a supplemental circular in respect of the proposal in accordance with rule 13.70 of the Listibyto y the